

Zug, September 20, 2011

PRESS RELEASE

Switzerland-based Corestone in EUR 11 billion Manager of Managers role

From January 1st, 2012, the Dutch transport industry wide pension fund (Pensioenfonds Vervoer) will hire Robeco to provide integrated asset management for its pension assets of almost EUR 11 billion. Corestone, based in Switzerland and the multi-manager specialist within the Robeco group, will fulfill the manager of managers role for all asset classes.

Pensioenfonds Vervoer CIO Patrick Groenendijk said, 'The fact that Corestone is part of the Robeco group was an important factor in the selection of Robeco as our integrated manager. Their experienced team and transparent approach to manager selection are key attributes our pension fund is looking for.'

Corestone Managing Director Martin Mlynár said, 'Pensioenfonds Vervoer is one of the most sophisticated retirement schemes in Europe and we look forward to serving them in the years ahead. This is a testament to both our capabilities and Robeco's increased institutional footprint.'

Robeco board member and Head of Investments Hans Rademaker commented, 'I am very pleased to see Robeco's long-standing commitment to Corestone again reconfirmed by Pensioenfonds Vervoer awarding us this mandate. The company's multi-manager capabilities, embedded within Robeco's Investment Solutions group, proved to be significant in winning this mandate.'

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About Vervoer

Pensioenfonds Vervoer is the pension fund for the transport industry in the Netherlands, encompassing employees in the sectors of goods transport, private bus transport, taxi transport, mobile crane hire and inland ferry services. The Fund is one of the biggest pension funds in the Benelux with current assets under management totaling almost EUR 11 billion.

About Corestone

Corestone is the multi-management specialist within the Robeco / Rabobank group, based in Zug and operating at arms' length. Corestone's investment approach is founded on three key pillars: deep analysis of asset managers, robust portfolio construction and complete portfolio transparency.

Corestone's aim is to create and manage suitable combinations of managers which meet clients' long-term investment needs. The company provides portfolio construction, manager selection and monitoring to Robeco Investment Solutions. In addition Corestone works for a variety of pension funds, insurers, foundations and distribution banks in Europe and the Middle East. The staff is drawn from pension schemes, asset managers, investment banks and consulting firms.

Background

With increasing complexity in capital markets and the introduction of greater regulatory scrutiny in many European countries, the pressure is on pension plans to improve their scheme management. Integrated management brings together under one roof the various capabilities of strategic policy advice, portfolio construction, manager selection and monitoring, risk management and management information reporting for the benefit of pension plans and other institutions. This enables pension plan boards to focus on their fiduciary duties of investment policy and strategy while outsourcing the implementation of the policy to a designated, specialist third party. While this outsourcing trend was started around 10 years ago in the Netherlands, it is spreading to other institutional markets including UK, Switzerland and Germany.